GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3043
ANSWERED ON:16.03.2001
BENEFITS TO EMPLOYEES OF REGIONAL RURAL BANKS
BASUDEB ACHARIA

Will the Minister of FINANCE be pleased to state:

(a) whether the Supreme Court has pronounced a judgement for releasing pay and allowances of the officers and employees of Regional Rural Banks at par with nationalised commercial banks, in C.A. No.2218/99, 2219/99 and T.P 403/99;

(b) if so, the steps the Government have been contemplating for implementation of the judgement;

(c) whether the parity in superannuation benefits of the officers and employees of Regional Rural Banks will be maintained with their counterparts in nationalised commercial banks;

(d) if so, the details thereof; and

(e) the reasons therefore?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b) : The Hon`ble Supreme Court has given judgement regarding pay scales of Officers and Employees of Regional Rural Banks(RRBs)in C.A.No.2218/99 and 2219/99. Further action in this regard is being taken in consultation with Ministry of Law.

(c),(d) & (e) : So far as the superannuation benefits are concerned the gratuity scheme for RRBs employees is already at par with their respective sponsor banks. The RRB employees are also covered under the Employees Provident Fund & Miscellaneous Provisions Act, 1952 and Employees Pension Scheme 1995 for Provident Fund and Pension respectively.However, due to their precarious financial condition, RRBs are not in a position to provide parity in payment of pension to its employees at par with sponsor banks.